## **REAL ESTATE, B.S.B.A.**

## **Learning Outcomes**

- 1. Students will understand the importance and role of real estate in local and national economies.
- 2. Students will be able to identify key driving forces of the real estate market.
- 3. Students will be able to analyze real estate investment cash flows and make real estate investment decisions based on net present value or the internal rate of return.
- 4. Students will understand and be able to analyze mortgage contracts taking the perspective as a borrower, a lender, and an investor.
- 5. Students will be able to understand the basic trade-off in debt versus equity finance in real estate.
- 6. Students will be able to understand the basics of securitization and be able to analyze simple mortgage-backed securitization deals.