



UNIVERSITY OF  
**SOUTH CAROLINA**

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Darla Moore School of Business

# Advancing South Carolina's Long-Term Economic Competitiveness

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Ann Marie Stieritz  
President & CEO

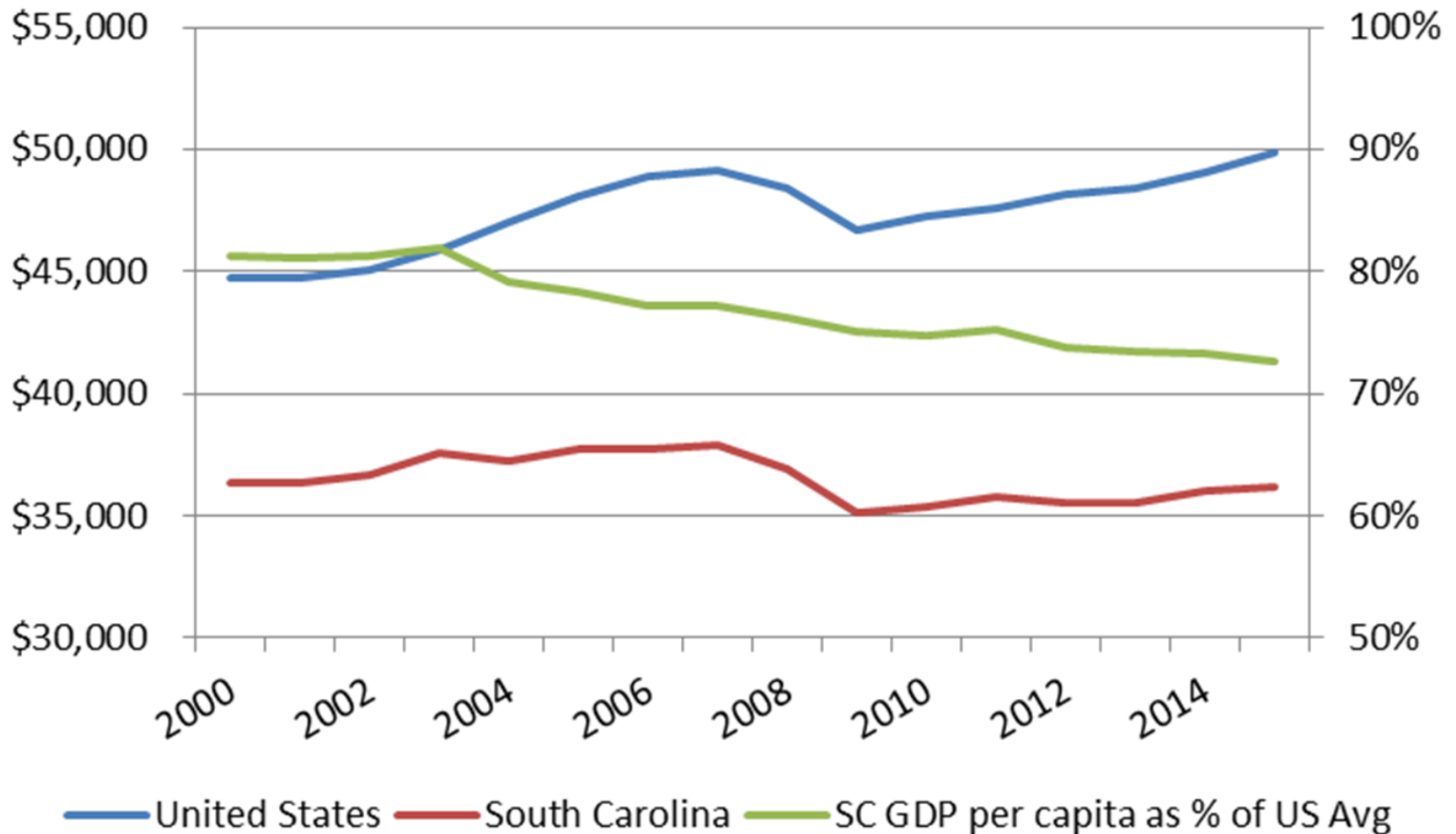
36<sup>th</sup> Annual Economic Outlook Conference - December 8,

2016

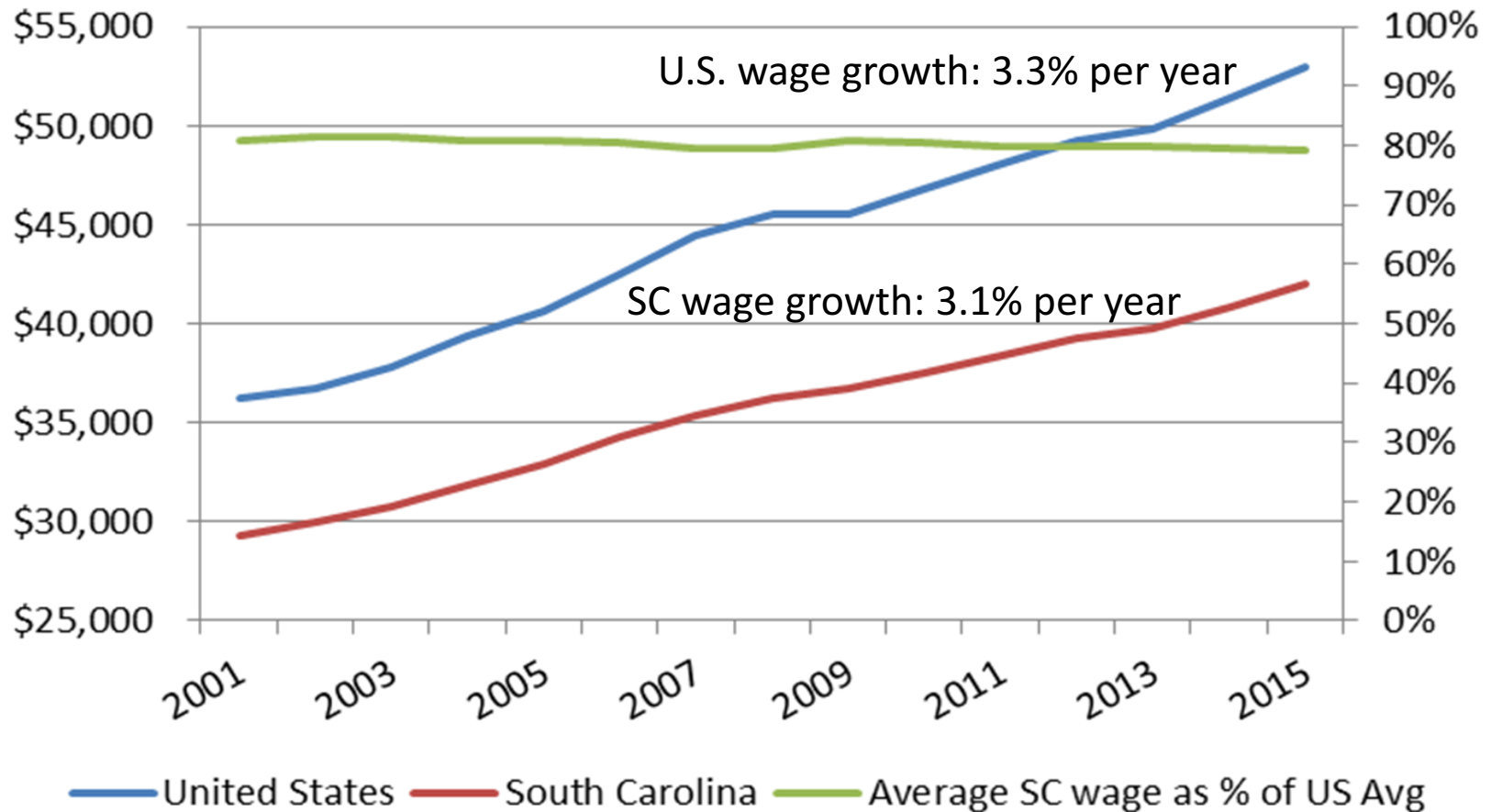


SOUTH CAROLINA  
COUNCIL ON  
COMPETITIVENESS

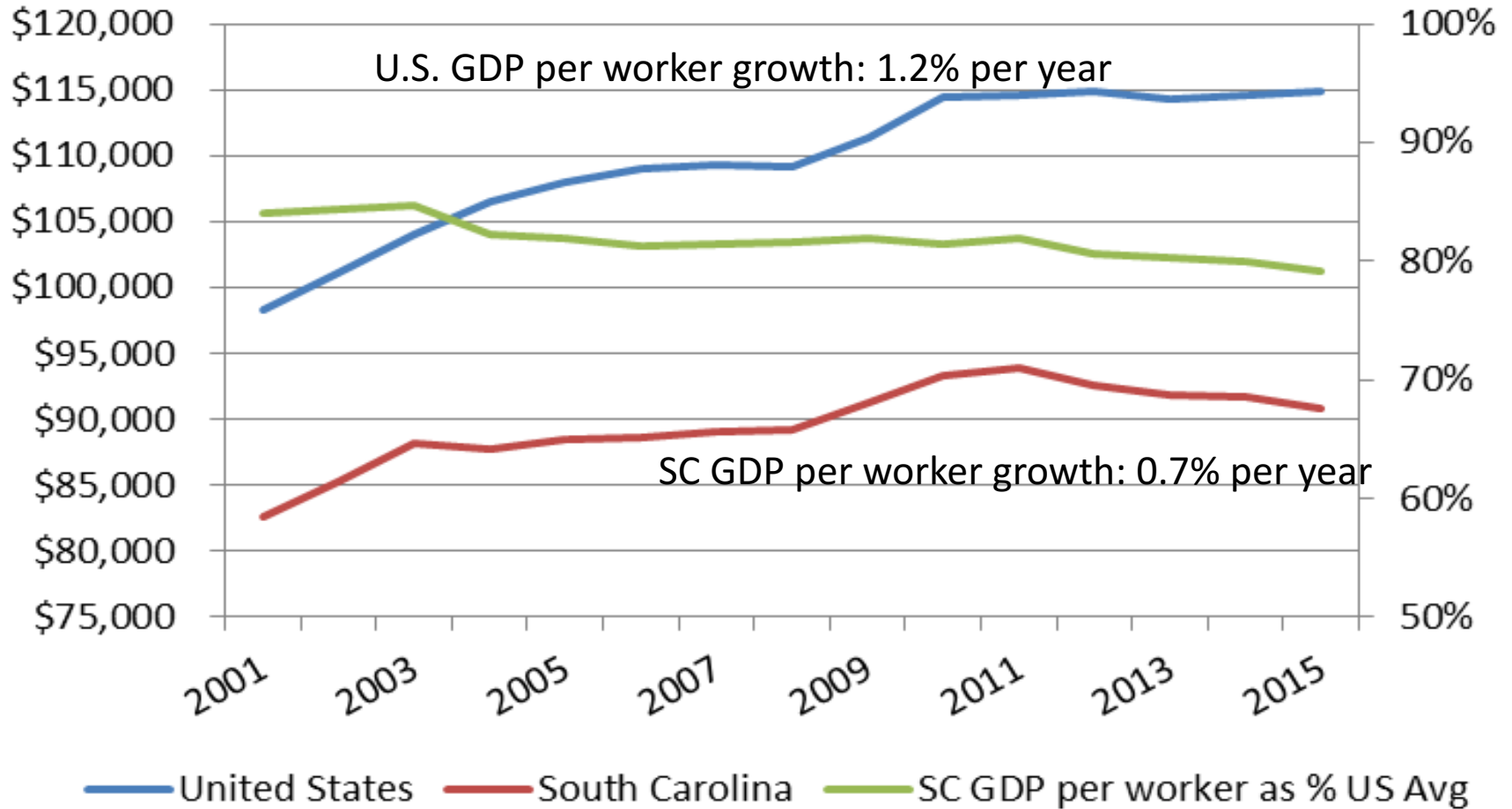
# GDP Per Capita



# Wage Growth & SC Wages as % of U.S. Wages (2001-2015)



# SC GDP Per Worker & Growth Rate vs. U.S. Average (2001-2015)



How do we leverage  
economic development  
success to build  
economic prosperity?



Is our economy  
diversified?



# HIGH-GROWTH BUSINESSES

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- ✓ Average annual employment growth in the current economic expansion is significantly lower (0.9%) than during the previous economic expansion (2.2%).
- ✓ 1.5% of all companies in South Carolina create 75.9% of net employment gains.
- ✓ 91.8% of high-growth firms in South Carolina have fewer than 20 employees.

Source: SC Council on Competitiveness. Analysis by Dr. Joseph Von Nessen, using NETS database (2009 – 2013).

Is our prosperity  
broad-based?

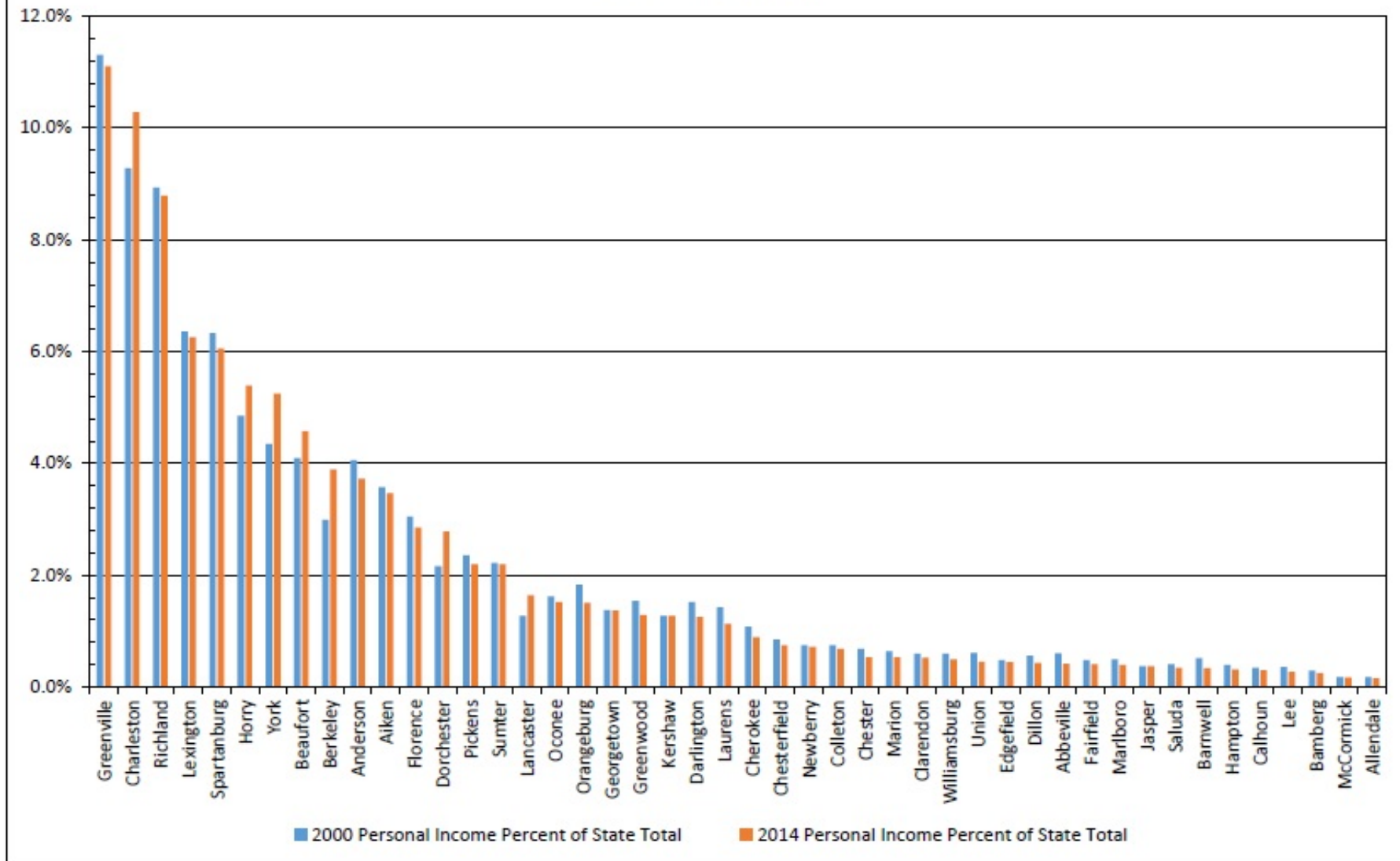


# ONE REGION

A GLOBAL COMPETITIVENESS STRATEGY



## PERSONAL INCOME BY COUNTY AS A PERCENT OF STATE TOTAL 2000 AND 2014



Data Source: U.S. Bureau of Economic Analysis Ipw 6/30/16

Excerpted from Frank Rainwater, "Drivers of the South Carolina Economy"  
Presented to the SC Association of Counties 7/30/2016 , [www.rfa.sc.gov](http://www.rfa.sc.gov)

# Broadband Deployment in SC (2015)

## *% of Population with Broadband Availability*

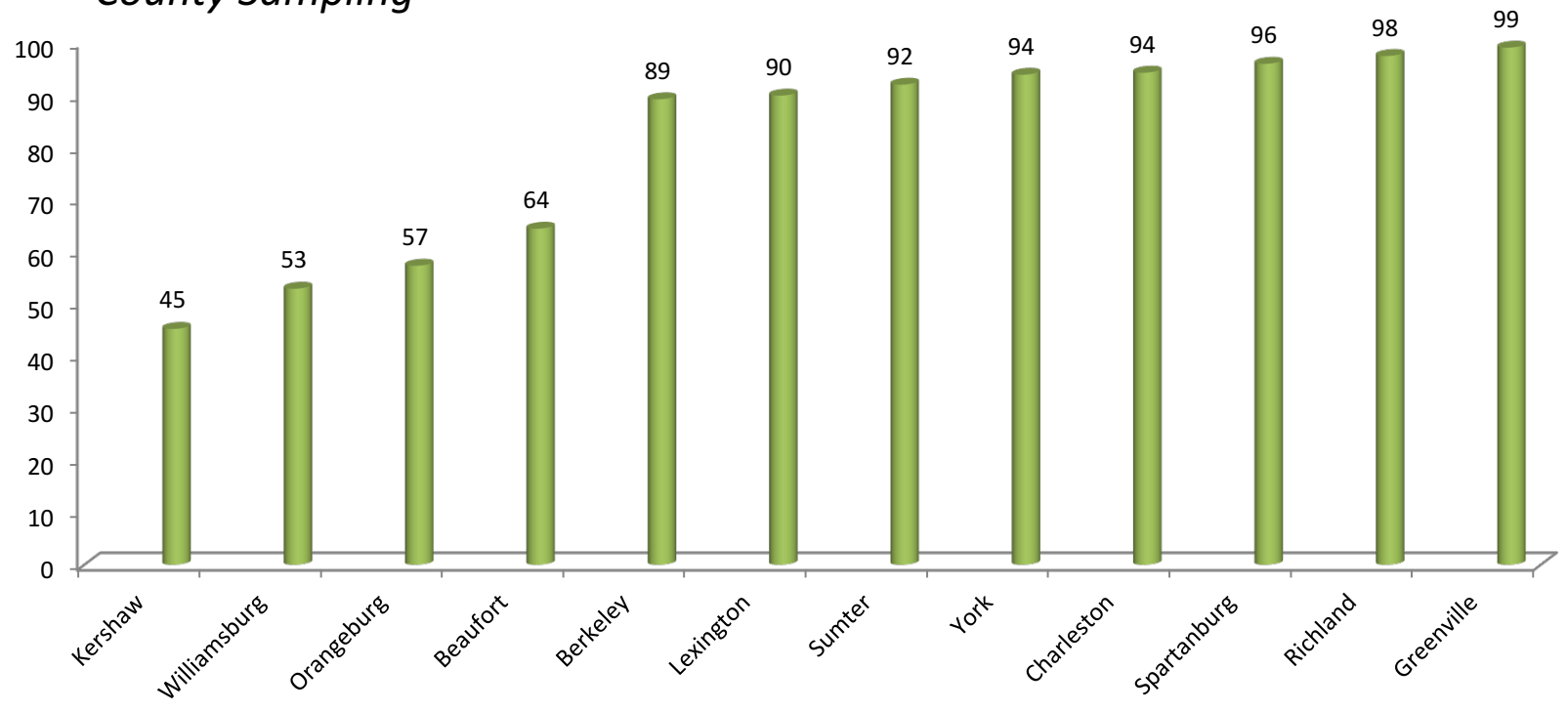
*United States*



*South Carolina*

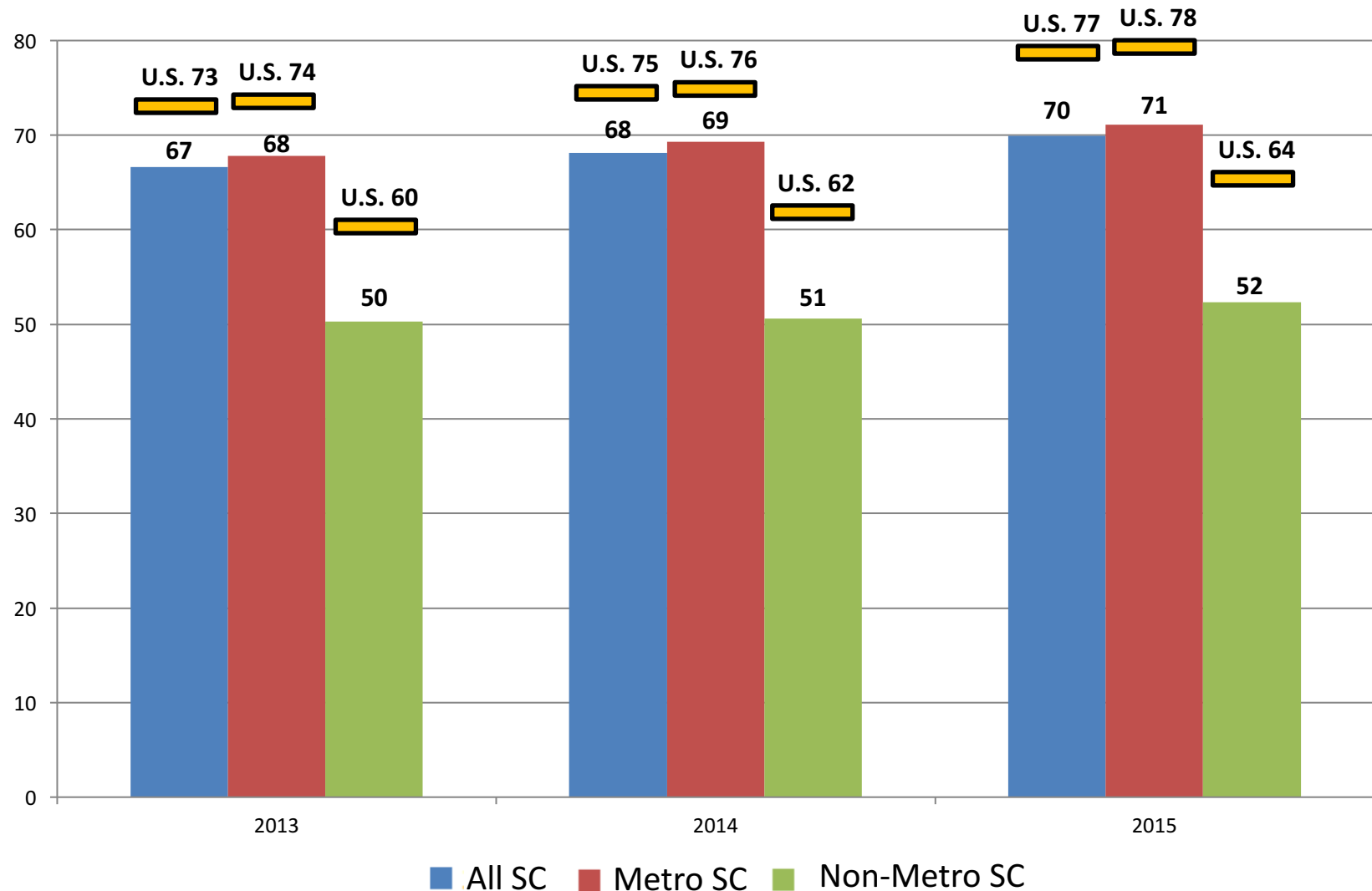


*County Sampling*



# Broadband Subscriptions in SC (2013-15)

*Metro vs. Non-Metro, % of Households with Broadband*



Is our future talent  
prepared to succeed?

# Global Competitiveness Index

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“Because change occurs so quickly, there is a high level of uncertainty regarding the skills needed for the future. However, at all skill levels, individuals will be rewarded for the capacity to think critically, solve problems, and take advantage of new technologies. Schools will therefore need to teach flexible thinking...; they will need to show students how to cooperate and work with individuals of different backgrounds..., and will need to nurture the ability to challenge, confront and critically appraise differing ideas.

Source: World Economic Forum “The Updated Global Competitiveness Index”



# PROFILE OF THE South Carolina Graduate

## WORLD-CLASS KNOWLEDGE

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Rigorous standards in language arts and math for career and college readiness

Multiple languages, science, technology, engineering, mathematics (STEM), arts and social sciences



## WORLD-CLASS SKILLS

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Creativity and innovation

Critical thinking and problem solving

Collaboration and teamwork

Communication, information, media and technology

Knowing how to learn

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## LIFE AND CAREER CHARACTERISTICS

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Integrity • Self-direction • Global perspective • Perseverance • Work ethic • Interpersonal skills

© SCASA Superintendents' Roundtable

Adopted by: SC Arts Alliance, SC Arts in Basic Curriculum Steering Committee, SCASCD, SC Chamber of Commerce, SC Commission on Higher Education, SC Council on Competitiveness, SC Education Oversight Committee, SC School Boards Association, SC State Board of Education, SC State Department of Education, TransformSC Schools and Districts

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